

M. S. SEKHON & CO.
CHARTERED ACCOUNTANTS
170, MADHUVAN
DELHI-110092

AUDITOR'S REPORT

The Members
Sameer Foundation
NEW DELHI

1. We have audited the annexed Balance Sheet of 'SAMEER FOUNDATION', a Society Registered under the Societies Registration Act, 1860 as on 31st March, 2012 together with the Income and Expenditure Account and Receipts and Payment Account for the year ended 31st March, 2012. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with the accounting standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We further report that :

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit ;
- (ii) In our opinion, proper books of account have been kept by the Institute, so far as appears from our examination of the books of the Institute ;
- (iii) The Balance Sheet, Income and Expenditure Account and the Receipts and Payment Account dealt with by this report are in agreement with the books of account ;
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the Accounting Policies and Notes forming part thereof give a true and fair view :
- (i) In the case of the Balance Sheet of the State of Affairs of the Institute as on 31st March, 2012 ;
- (ii) In the case of the Income And Expenditure Account of the excess of Income over Expenditure for the year ended 31st March, 2012 ; and
- (iii) In the case of the Receipts and Payment Account of the receipts and payments made during the year ended 31st March, 2012.

PLACE : DELHI
DATED : 17-Dec-12



FOR M.S. SEKHON & CO.
FIRM REGN.NO. 003671N
CHARTERED ACCOUNTANTS
Rajiv Tandon
RAJIV TANDON
PARTNER
MEMBERSHIP NO. 87343

SAMEER FOUNDATION

BALANCE SHEET AS ON 31ST MARCH, 2012

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
<u>CAPITAL ACCOUNT</u>			<u>CURRENT ASSETS</u>		
Corpus Donation					
Opening Balance		76,000.00	Cash-in-hand		3,700.00
<u>RESERVES & SURPLUS</u>					
Opening Balance	27,964.00		Balance in Savings Account with		
<u>ADD</u> : Excess of Income over			ICICI Bank		114,740.00
Expenditure transferred from Income					
and Expenditure Account	<u>14,476.00</u>	42,440.00			
		<u>118,440.00</u>	TOTAL		<u>118,440.00</u>

SIGNIFICANT ACCOUNTING POLICIES
AND NOTES TO THE ACCOUNTS : SCHEDULE 1.

Santosh Grover
For SAMEER FOUNDATION (Regd.)
(Mrs . SANTOSH GROVER)
VICE PRESIDENT

For SAMEER FOUNDATION (Regd)
Laj Talwar
(Mrs . LAJ TALWAR)
SECRETARY

For SAMEER FOUNDATION (Regd.)
Isha Varshney
(Mrs . ISHA VARSHNEY)
SECRETARY TREASURER

VICE PRESIDENT

This is the Balance Sheet referred to in our
Report of even date attached

FOR M.S. SEKHON & CO.
FIRM REGN.NO. 003671N
CHARTERED ACCOUNTANTS
Rajiv Tandon
(RAJIV TANDON)
PARTNER
MEM.SHIP.NO. 87343

PLACE : NEW DELHI
DATED : 17-Dec-12

SAMEER FOUNDATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2012

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
Expenditure on Education of Poor and Needy children			Donation Received	212,700.00	
Tuition, Examination and Sports Fee etc.	90,120.00		Child Sponsorship	84,300.00	
Uniform Expenses	56,510.00		Bank Interest	5,036.00	
Books And Stationery	18,550.00				
Extra Curricular Activities	<u>30,000.00</u>	195,180.00			
Office Rent		66,000.00			
Electricity Expenses		2,770.00			
Honorarium /Stipend		20,300.00			
Conveyance		2,000.00			
Miscellaneous Expenses		1,200.00			
Bank Charges		110.00			
Excess of Income over Expenditure transferred to Balance Sheet		14,476.00			
TOTAL		<u>302,036.00</u>	TOTAL	<u>302,036.00</u>	

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS : SCHEDULE 1

Santosh Grover
For SAMEER FOUNDATION (Regd.)
 (Mrs . SANTOSH GROVER)
 VICE PRESIDENT

L. Talwar
For SAMEER FOUNDATION (Regd)
 (Mrs . LAJ TALWAR)
 SECRETARY

Isha
For SAMEER FOUNDATION (Regd.)
 (Mrs . ISHA VARSHNEY)
 TREASURER

VICE PRESIDENT

As per our Report on the Balance Sheet.

PLACE : NEW DELHI
 DATED : 17-Dec-12



FOR M.S. SEKHON & CO.
FIRM REGN.NO. 003671N
CHARTERED ACCOUNTANTS
Rajiv Tandon
 (RAJIV TANDON)
 PARTNER
 MEM.SHIP.NO. 87343

SAMEER FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2012

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs.	P.		Rs.	P.
<u>OPENING BALANCE</u>			<u>REVENUE EXPENSES</u>		
Cash-in-hand	2,550.00		Tuition, Examination & Sports fee	90,120.00	
Balance with ICICI Bank in Savings Account	<u>111,414.00</u>	113,964.00	Uniform Expenses	56,510.00	
Donation Received	212,700.00		Books And Stationery	18,550.00	
Child Sponsorship	84,300.00		Extra Curricular Activities	30,000.00	
Bank Interest	<u>5,036.00</u>	302,036.00	Office Rent	66,000.00	
			Electricity Expenses	2,770.00	
			Honorarium /Stipend	20,300.00	
			Conveyance	2,000.00	
			Miscellaneous Expenses	1,200.00	
			Bank Charges	<u>110.00</u>	287,560.00
			Liabilities of Previous Year Paid in Current Year		10,000.00
			<u>CLOSING BALANCE</u>		
			Cash in hand	3,700.00	
			Balance with ICICI Bank in Savings Account	<u>114,740.00</u>	118,440.00
TOTAL		<u>416,000.00</u>	TOTAL		<u>416,000.00</u>

For SAMEER FOUNDATION (Regd.)

SIGNIFICANT ACCOUNTING POLICIES
AND NOTES TO THE ACCOUNTS : SCHEDULE 1.

Santosh Grover
VICE PRESIDENT
(Mrs SANTOSH GROVER)
VICE PRESIDENT

For SAMEER FOUNDATION (Regd)
Laj Talwar
(Mrs . LAJ TALWAR)
SECRETARY

For SAMEER FOUNDATION (Regd.)
Isha Varshney
(Mrs . ISHA VARSHNEY)
TREASURER

SECRETARY

As per our Report on the Balance Sheet.



FOR M.S. SEKHON & CO.
FIRM REGN.NO. 003671N
CHARTERED ACCOUNTANTS
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(RAJIV TANDON)
PARTNER
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PLACE : NEW DELHI
DATED : 17-Dec-12

SAMEER FOUNDATION

SCHEDULE 1 SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2012

1 Overview

SAMEER FOUNDATION' was registered on 19.08.2009 as a Society under the Societies Registration Act, 1860 for promoting education and other welfare measures for the benefit of the under privileged.

It is granted registration under section 12AA of the Income Tax Act and recognition under section 80G of the Income Tax Act by the Director of Income Tax (Exemption)

2 Significant Accounting Policies

- (a) The financial statements are prepared on the basis of historical cost convention on accrual basis and are in accordance with generally accepted accounting practices.
- (b) Fixed assets are stated at cost of acquisition and depreciation is provided at the rates and in the manner as specified in the Income Tax Act, 1961.
- (c) Accounting policies not specifically mentioned are otherwise in consonance with generally accepted accounting practices.

For SAMEER FOUNDATION (Regd)

Santosh Grover

[Mrs. SANTOSH GROVER]
VICE PRESIDENT

VICE PRESIDENT

L. Talwar

[Mrs. LAJ TALWAR]
SECRETARY

For SAMEER FOUNDATION (Regd.)

[Mrs. ISHA VARSHNEY]
TREASURER

Isha
TREASURER

**FOR M.S. SEKHON & CO.,
FIRM REGN.NO.003671N
CHARTERED ACCOUNTANTS**

Rajiv Tandon

**RAJIV TANDON
PARTNER
MEM.NO. 87343**

**PLACE : NEW DELHI
DATED 17-Dec-12**

